



The Friends of Streatham Hill Theatre

A not-for-profit unincorporated association

c/o Vinters

1b Sunnyhill Road

London

SW16 2UG

Financial Statements

01 April 2020 - 31 March 2021

- Income and Expenditure
- Balance Sheet
- Notes

www.streamhilltheatre.org

info@streamhilltheatre.org

THE FRIENDS OF STREATHAM HILL THEATRE
INCOME AND EXPENDITURE FOR THE YEAR
01 APRIL 2020 TO 31 MARCH 2021

	Note	2020-2021	2019-2020
Income			
Subscriptions	1	-	-
Donations	2	46,862.04	530.00
Grants/Sponsorship		-	-
Events		-	-
Sales	3	410.00	
		<u>£ 47,272.04</u>	<u>530.00</u>
Expenditure			
Insurance	4	89.00	-
Affiliations		-	-
Events		-	-
Professional fees	5	46,680.00	-
Bank charges	6	154.66	39.50
Marketing/PR		-	-
Miscellaneous Expenses	7	276.54	-
		<u>£ 47,200.20</u>	<u>39.50</u>
Overall Contribution at 31st March		<u>£ 71.84</u>	<u>490.50</u>

Notes

- 1 We do not currently collect subscriptions
- 2 Donations are shown Gross of any handling fees
- 3 Represents sale of books
- 4 We did not hold insurance in 2019-2020
- 5 Represents cost of viability study
- 6 Bank charges are from both the commercial bank and Paypal
- 7 Represents cost of sales

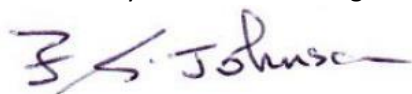
THE FRIENDS OF STREATHAM HILL THEATRE
BALANCE SHEET AS AT
31 MARCH 2021

	Notes	2020-2021	2019-2020
Current Assets			
Bank	1	566.34	490.50
Cash at hand		0.00	0.00
		£ 566.34	490.50
Debtors			
Accrued Income	2	7,500.00	0.00
		£ 7,500.00	0.00
Current Liabilities			
Creditors Due Within 1 Year	3	7,504.00	0.00
		£ 7,504.00	0.00
Net Assets (Liabilities)		£ 562.34	490.50
Represented by			
Reserves Brought Forward		490.50	0.00
Current Year Transfer to Reserves		71.84	490.50
Reserves Carried Forward		£ 562.34	490.50
Total Funds at 31st March		£ 562.34	490.50

Notes

- 1 Balance on commercial bank account and Paypal
- 2 Outstanding Grant Received April 2021
- 3 Outstanding payment for viability study paid April 2021

The financial statements were approved and authorised for issue by the Committee on 30th May 2021 and were signed below on its behalf by :



Frederick Johnson ACMA, GCMA, Hon. Treasurer

THE FRIENDS OF STREATHAM HILL THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

b) Dissolution

On Dissolution any surplus will not be returned to any members. Any surplus funds will be transferred to any charity or society with similar objectives to the Friends of Streatham Hill Theatre.

c) Income & Revenue

Any income is recognised when receivable. Donations are recognised in the year when they are received. Grants are recognised confirmed at the point when entitlement and amount are confirmed.

d) Expenditure

All expenditure is dealt with on the accruals basis and includes value added tax where appropriate. Expenditure comprises those costs incurred in the delivery of FoSHT's activities and services.

It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

e) Management of Assets

The full cost of assets is taken on acquisition.

f) Going Concern

The accounts have been prepared on the assumption that FoSHT is able to carry on its activities as a going concern, which the Committee consider appropriate having regard to the circumstances.

g) Reserves

The Reserve funds are fees and other income receivable or generated for the objectives of the company without further specified purpose, and are available as general funds.

h) VAT

FoSHT is not registered for VAT as turnover is below the threshold for registration.

AUDIT

FoSHT is exempt from audit based on its turnover. There is no requirement in the Constitution for an audit.
