



The Friends of Streatham Hill Theatre

A not-for-profit unincorporated association

c/o Vinters

1b Sunnyhill Road

London

SW16 2UG

Financial Statements

01 April 2019 - 31st March 2020

- Income and Expenditure
- Balance Sheet
- Notes

www.streamhilltheatre.org

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**FRIENDS OF STREATHAM HILL THEATRE
INCOME AND EXPENDITURE FOR THE YEAR
01 APRIL 2019 TO 31 MARCH 2020**

	Note	2019-2020	2018-2019*
Income			
Subscriptions	1	-	-
Donations	7	530.00	-
Grants/Sponsorship		-	-
Events	2	-	-
	£	530.00	-
Expenditure			
Insurance	3	-	-
Affiliations	4	-	-
Events	2	-	-
Professional fees	5	-	-
Bank charges	6	39.50	-
Marketing/PR	5	-	-
Miscellaneous Expenses		-	-
	£	39.50	-
Overall Contribution at 31st March	£	490.50	0.00

Notes

- * There was no financial activity in 2018-2019
- 1 We do not currently collect subscriptions
- 2 To include campaign meetings, socials and fundraisers
- 3 We do not currently hold insurance
- 4 We do not currently pay memberships or affiliation fees to other bodies
- 5 We do not currently pay any fees for these services
- 6 Service charges and transaction fees
- 7 Prior to deduction of transaction fees included in 6

FRIENDS OF STREATHAM HILL THEATRE
BALANCE SHEET FOR THE YEAR
01 APRIL 2019 TO 31 MARCH 2020

	2019-2020	2018-2019*
Current Assets		
Bank	490.50	0.00
Cash at hand	0.00	0.00
	£ 490.50	0.00
Current Liabilities		
Advance grants	0.00	0.00
	£ 0.00	0.00
Net Assets (Liabilities)	£ 490.50	0.00
Represented by		
Reserves	490.50	0.00
Total Funds at 31st March	£ 490.50	0.00

* There was no financial activity in 2018-2019

The financial statements were approved and authorised for issue by the Committee on 17 June 2020 and were signed below on its behalf by :

E. Burton

Elizabeth Burton, Hon. Treasurer

**FRIENDS OF STREATHAM HILL THEATRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

b) Dissolution

On Dissolution any surplus will not be returned to any members. Any surplus funds will be transferred to any charity or society with similar objectives to the Friends of Streatham Hill Theatre.

c) Income & Revenue

Any income is recognised when receivable. Donations are recognised in the year when they are received. Grants are recognised confirmed at the point when entitlement and amount are confirmed.

d) Expenditure

All expenditure is dealt with on the accruals basis and includes value added tax where appropriate. Expenditure comprises those costs incurred in the delivery of FoSHT's activities and services.

It includes direct costs of activities and those costs of an indirect nature necessary to support those activities, allocated between expenditure categories on an appropriate basis.

e) Management of Assets

The full cost of assets is taken on acquisition.

f) Going Concern

The accounts have been prepared on the assumption that FoSHT is able to carry on its activities as a going concern, which the Committee consider appropriate having regard to the circumstances.

g) Reserves

The Reserve funds are fees and other income receivable or generated for the objectives of the company without further specified purpose, and are available as general funds.

h) VAT

FoSHT is not registered for VAT as turnover is below the threshold for registration.

AUDIT

FoSHT is exempt from audit based on its turnover. There is no requirement in the Constitution for an audit.
